

**MINUTES OF FINANCE COMMITTEE HELD ON FEBRUARY 3RD 2014
IN CAPEL VILLAGE HALL COMMITTEE ROOM**

PRESENT: Mr Salter (Chairman), Mrs Schryver, Mrs Pearson, Mr McLachlan and Mrs Coke (Clerk)

1. APOLOGIES: Mr Dale.

2. MINUTES: The minutes of the Finance Committee meeting held on 2ND December 2013 were agreed as a correct record.

3. DECLARATION OF INTEREST: None.

4. MATTERS ARISING: None

5. PROFIT AND LOSS AND BUDGET MONITORING TO 31.12.2013

Balance Nat West current a/c at 03.02.14 = £18,097.22

Balance at NS&I savings a/c 03.02.14 = £270,679.09 (£200,000 being earmarked for Project OverHall)

Income for the 9 months to 31.12.13 was £283,681 (Easement sales accounting for £242,750 of the sum). Purchases, Direct Expenses and Overheads amounted to £37,705.89 leaving a balance of £245,975 income over expenditure.

At 31.12.13 Parish Maintenance costs stood at £12,777, £300 over budget. With 3 months of the financial yr to go his figure is likely to increase considerably due to storm damage and flooding in various parts of the Parish.

6. PROJECT OVERHALL FUNDING

As yet the Council has not been informed of the situation re the extension of the Hall lease so no further progress has been made. £200,000 is earmarked for this.

7. CAPITAL PROJECTS 2014 / 2015

1) Storm damage: It was agreed to recommend to the full Council that a £10,000 contingency be set aside for flood control, prevention and storm damage.

The Clerk to contact The Flood Forum (Brockham) for contact details re.mapping drains and streams to identify and rectify problems.

2) Allotments: A further advert to be placed in the Capel & BG Magazine advertising available allotments. Allotment holders to be contacted re dates to be set aside for clearing rubbish, tidying and demarcation of boundaries with discussion on reducing size of plots to make more manageable. A cost is likely.

3) Mountain Bike Trail, Coldharbour: The trail from Cockshot Hollow to Leith Hill Tower is to be improved. It was agreed this is not a Parish responsibility.

It was noted that **min.ref.7 / 02.12.13** - £20K for Coldharbour Adventure Playground referred to the likely value for a grant requirement from The London Marathon Trust. The importance of agreement on the specifications and costing for a refurbished playground well in advance of grant applications being submitted was stressed so that all or most of the cost can be borne by the grant.

8. DATE OF NEXT MEETING: Monday 5th May 2014 in the Committee Room at Capel Village Hall following on from the meeting of the Planning Committee which starts at 7.30pm