

CAPEL PARISH COUNCIL

MINUTES OF FINANCE COMMITTEE HELD ON MONDAY 16 MAY 2022 IN CAPEL PARISH HALL

Present: Mr Salter (Chairman), Mr Ball, Mrs Schryver, Mrs Dale and the Clerk.

1. **Apologies:** Mr McLachlan
2. **Declarations of Interest:** None
3. **Matters Arising:** None
4. **Questions from Members of the Public:** None
5. **Profit and Loss to 31 March 2022:**

31 March 2022	Reserve Account	£40,307.10
31 March 2022	Current Account	£13,573.20
29 April 2022	Current Account	£63,860.83

Mr Salter addressed the meeting and outlined the spending for past year. The present budget had been slightly overspent but with an income totalling £131,000 there had been a surplus of £17,000.

VAT had been reclaimed to the end of March 2022.

6. **Auditors Recommendation for Reserve Account:**

The end of year audit had taken place and the auditor had mentioned the amount held in the Reserve Account. As this was earmarked for legal fees should it be necessary to challenge the Mole Valley Local Plan, the fund appeared inadequate. The Parish Council should ideally hold at least 50% of the current precept value for contingencies. It was agreed that any additional monies received should be immediately transferred to the Reserve Account to keep the account in line with the auditors recommendations.
7. **Queens Platinum Jubilee Celebration 2022:**

Mrs Schryver addressed the meeting, confirming that the commemorative copper beech tree had been planted and the plaque had been received. The commemorative bench will be delivered prior to the jubilee weekend. A programme of events had been published for Capel, Beare Green and Coldharbour each hosting their own celebrations.

The total budget for costs will be shown at the next full Parish Council meeting.
8. **Date and time of next meeting:**

Monday 12 September 2022 at 7:30pm.